



# Matthew Sanders

## Associate

Toronto

[msanders@mccarthy.ca](mailto:msanders@mccarthy.ca)

t. +1 416-601-4306

## Bar Admission

Ontario 2019

## Law School

Queen's University

## Practices

Mergers & Acquisitions

Capital Markets

Corporate Governance & Public

Companies

Real Estate

## Industries

Life Sciences

Cannabis

Technology

Private Equity & Investments

Matthew Sanders is an associate in our Business Law Group in Toronto. He maintains a general corporate, commercial and securities practice which includes assisting both public and private clients with mergers and acquisitions, corporate finance, and commercial transactions. Matthew has experience assisting clients in a variety of industries, including: life sciences; pharmaceuticals; cannabis; food & beverage; technology; professional sports; gaming; and mining.

Some of his representative transactions include:

- Slate Office REIT in connection with the establishment of its \$40 million at-the-market equity program;
- SNDL Inc. in connection with its acquisition of Alcanna Inc. for total consideration of approximately \$346 million;
- Stelco Holdings Inc. in connection with its acquisition of 40% of Hamilton Sports Group Partnership (the owner of the Hamilton Tiger-Cats Football Club and the Forge FC);
- Score Media and Gaming Inc. in connection with its acquisition by Penn National Gaming, Inc. for approximately US\$2 billion;
- A company that operates a global commodities trading platform in connection with its \$10 million Series A preferred share financing;
- The Valens Company Inc. in connection with its acquisition of LYF Food Technologies Inc. for total consideration of up to \$42.4 million;
- A company that manufactures vinegar-based food products in connection with its \$4.8 million Series A preferred share financing;
- Antarctica Capital, LLC in connection with its acquisition of certain assets and subsidiaries of UrtheCast Corporation out of CCAA proceedings;
- Score Media and Gaming Inc. in connection with various securities offerings, including its February 2021 marketed public offering of US\$186.3 million of Class A Subordinate Voting Shares in the United States and Canada, its December 2020 bought deal offering of \$46 million of Class A Subordinate

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Voting Shares and its August 2020 bought deal offering of \$25.6 million of Class A Subordinate Voting Shares; and

- S.i. Systems Ltd. in connection with its acquisition by Quad-C Partners.

Matthew is an adjunct professor at the University of Western Ontario, Faculty of Law, teaching "Cannabis Law and Practice".

During his articles, Matthew was seconded to the Enforcement Branch of the Ontario Securities Commission. Additionally, prior to practising law, he worked in both business and legal capacities with several publicly traded licensed cannabis producers.

Matthew received his JD and MBA from Queen's University, during which time he served as a Hedge Fund Analyst and Portfolio Manager for the Queen's University Alternative Assets Fund. He previously received his BA from Western University.

Matthew was called to the Ontario bar in 2019 and is a member of the Law Society of Ontario.

## Awards & Rankings

### Chambers Canada

Associates to watch: Cannabis Law

### LMG Life Sciences

Rising Star: Financial and Corporate

## Recent Experience

- **Stelco Holdings Inc. agrees to C\$3.4B acquisition by Cleveland-Cliffs Inc.**

July 15, 2024

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- **Ether Capital Corporation converts from a conventional reporting issuer into an exchange traded fund pursuant to its acquisition by Purpose Unlimited Inc.**

June 14, 2024

- **SNDL Expands Retail Network with Conclusion of Superette Group's CCAA Proceedings**

February 6, 2023

- **SNDL Inc. acquires The Valens Company**

January 17, 2023

## Recent Insights

- **Doing Business in Canada: Updated edition now available**

November 9, 2023

- **2022 in Review – An Evolving Canadian Psychedelics Landscape**

July 6, 2023

- **The AGCO Updates Cannabis Inducement Standards**

February 16, 2022

- **Regulatory Amendments Have Revived Canada's "Special Access Program" for Restricted Drugs**

January 13, 2022

