



## Joseph R. Palin, KC

### Partner

Calgary

[jpalin@mccarthy.ca](mailto:jpalin@mccarthy.ca)

t. +1 403-260-3503

### Bar Admission

Ontario 1990

Alberta 1996

### Law School

Osgoode Hall Law School

### Industries

Banking & Financial Services

Structured Finance & Securitization

Derivatives

Energy & Resources

### Practices

Secured Lending & Project Finance

Real Estate Financing

Bankruptcy & Restructuring

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**Combining client service with commerciality, Joe has established himself as an industry expert and the first call clients make for matters involving complex financing structures.**

Joe Palin, KC is a partner in the firm's Calgary office and a member of our Financial Services Group. His practice is focused on structuring and completing domestic and international financing transactions, frequently advising both lenders and borrowers as they navigate matters involving complex financing structures. Acting as a trusted advisor, Joe leverages his business acumen and expertise to achieve the best possible outcomes for clients.

With over 25 years of experience, Joe has detailed industry knowledge and established business relationships within the oil & gas, energy services, and power sectors. Through first-rate technical knowledge, strategic advice, and understanding of clients' businesses, he guides clients through even the most challenging business situations.

- **National Bank of Canada:** Advising the bank as administrative agent and the lenders in connection with the C\$210 million financing for the development, construction, ownership and operation of a 33 MW combined lake storage and run of river hydro power project.
- **National Bank of Canada:** Advising the bank as administrative agent and the lenders in connection with the C\$75 million project financing for the development, construction, ownership and operation of the 29.2 MW Bull Creek Wind Project in Alberta.
- **National Bank of Canada:** Advising the bank as administrative agent and collateral agent for a syndicate of lenders providing credit facilities in the amount of C\$216 million for the development, construction, operation and ownership of a portfolio of four solar power projects in Ontario with 38.5 MW of capacity.
- **MUFG Union Bank, N.A., Union Bank - Canada Branch and SMBC:** Advising the agent and a syndicate of lenders on a C\$121 million project

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financing used for the development, construction, ownership and operation of a 40 MW wind power project in Ontario.

- **Bank of Montreal:** Advising the bank, as administrative agent and a syndicate of lenders in connection with the C\$215 million financing for the development, construction, ownership and operation of a 58 MW wind power project in Ontario.
- **National Bank of Canada:** Advising the lender in connection with a C\$77 million project financing of BluEarth Renewables Inc.'s 15 MW Culliton Creek Hydro Project, a run of river hydro power project located near Squamish, BC.
- **Bayerische Landesbank, New York Branch:** Advising the bank as sole lead arranger, administrative agent, and lender, on its US\$55 million project financing for the 21.15 MW Le Plateau 2 wind farm in the MRC d'Avignon, Quebec, the first community partnership wind power generation project between Invenenergy Wind LLC and Le Plateau Wind Community Power LP.
- **Royal Bank of Canada:** Acting as counsel to the lenders, in connection with the C\$420 million financing for St. Clair Energy Centre, a 584 MW combined cycle, natural gas-fired power generation facility in Ontario, Canada.
- **Confidential Client:** Advising a syndicate of lenders in a senior secured US\$120 million cross-border syndicated credit facility made to a renewable energy company. The proceeds of this 4-year revolving facility will enable continued operation of, and investments in, renewable power projects currently in development or under construction in the North and South America.
- **Confidential Client:** Advising the lenders in connection with C\$1.5 billion syndicated senior unsecured revolving facility to the holder of energy infrastructure assets, including pipelines and clean energy power projects.
- **Royal Bank of Canada:** Advising the bank and a syndicate of other lenders with respect to the C\$252 million project financing by Le Plateau Wind Power LP for the development, construction, ownership and operation of a 138.6 MW wind power facility in the MRC d'Avignon, Quebec.
- **Enbridge Southern Lights LP and Enbridge Pipelines (Southern Lights) L.L.C.:** Acting as Canadian counsel with respect to the concurrent private placements of senior unsecured notes for a combined C\$1.5 billion refinancing in connection with the Southern Lights Pipeline Project.

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Awarded North American Project Bond Deal of the Year 2014, *IJGlobal Americas Awards*.

- **Confidential Client:** Advising the lenders involved in two separate wind farm projects in Quebec and Nova Scotia with a combined capacity of 84 MW in a project financing valued at C\$107.5 million.
- **Bank of Montreal:** Advising as counsel to the bank and other lenders in connection with a C\$670 million project financing for the development, construction and operation of the Greenfield Energy Centre, a 1050 MW combined cycle gas fire power project in southern Ontario.
- **Bank of Montreal:** Advising lenders in connection with a C\$403 million project financing of the 580 MW combined cycled gas fired power project in southern Ontario.
- **Confidential Client:** Advising a syndicate of bank lenders and bondholders in connection with a C\$121 million project financing for the development, construction and operation of a 150 MW cogeneration power project at an oil sands up-grader in Alberta.
- **Royal Bank of Canada:** Advising the bank and other lenders in connection with a C\$330 million project financing (and subsequent refinancing) for the development, construction and operation of the York Energy Centre, a 390 MW gas fired peaker power project in York Region, Ontario.
- **Oldman 2 Wind Farm Limited:** Advising this indirect wholly owned subsidiary of Mainstream Renewable Power Limited, on their C\$75 million project construction credit facility for the construction of a 46 MW wind energy facility located in southern Alberta.

A thought leader in his field, Joe is a frequent writer for publications covering financial services matters.

## Awards & Rankings

### Chambers Global

Leading Lawyer: Project Finance - Canada

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## **IFLR 1000 : The Guide to the World's Leading Financial Law Firms**

Highly Regarded: Project Finance, Banking, Financial Services

## **The Canadian Legal Lexpert Directory**

Leading Lawyer: Banking & Financial Institutions, Project Finance, Asset Equipment Finance/Leasing

## **Lexpert Guide to the Leading US/Canada Cross-Border Corporate Lawyers in Canada - 2017**

### **Lexpert Special Edition: Energy**

Leading Lawyer

### **Lexpert Special Edition: Finance and M&A**

Leading Lawyer

### **Who's Who Legal**

Leading lawyer : Banking & Finance

### **Best Lawyers in Canada**

Leading lawyer in the areas of banking and finance law, energy law and project finance law

### **Lexpert Special Edition: Infrastructure**

Leading Lawyer

## **Recent Experience**

- **ATB finances Subra Limited Partnership and Fox Coulee Solar Project**  
August 4, 2023
- **ATB provides C\$39M financing for Spring Coulee solar power project**  
July 31, 2023

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- **BluEarth Renewables closes financing for 145 MW Hand Hills Wind Project**

April 27, 2022

- **A major Canadian bank acts as administrative agent and lender in the financing of a post-acquisition amalgamation**

June 30, 2021

## Recent Insights

- **Canada Releases Vision for Transforming Electricity Sector and Clean Energy Regulations**

August 11, 2023