



Shauvik Shah

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Bar Admission

Ontario 2016

Law School

University of Toronto

Practices

Financial Institutions Regulatory
Matters
Mergers & Acquisitions
Capital Markets

Industries

Fintech
Insurance & Reinsurance
Credit Cards, Gift Cards & Loyalty
Programs

US and International Markets

United States

Shauvik Shah is an associate in our Business Law Group in Toronto. He has a Fintech-financial services regulatory and transactional practice, and is focussed on assisting clients navigate Canadian regulatory requirements.

Shauvik has advised on the acquisition of a Canadian Fintech lender, advised various Fintech companies on doing business in Canada, drafted applications on behalf of banking clients to the Office of the Superintendent of Financial Institutions (OSFI) and provided corporate advice to foreign banks entering Canada. He has considerable M&A experience and also specializes in anti-money laundering and consumer protection compliance reviews, including those affecting loyalty programs for several large retailers.

Shauvik is a regular participant at conferences, meet ups and speaking sessions in the Fintech, cryptocurrency and open banking space. He runs the firm's Fintech Twitter account and is Fintech Content Manager for TechLex, the official blog of the firm's Technology Law Group. Shauvik has published numerous articles on financial regulation matters, including on the regulation of cryptocurrency in Canada (National Banking Law Review and New York State Bar Association International Law Practicum).

Shauvik is a graduate of the University of Toronto Faculty of Law and the Smith School of Business at Queen's University, where he specialized in accounting and finance. Appreciating the importance of international experience in the global economy, Shauvik completed a semester abroad at ESCP European School of Management in Paris, France in the Master in Management program. Most recently, Shauvik obtained his Certificate in Regulatory Compliance & Legal Risk Management for Financial Institutions from Osgoode Hall Law School, which provides training on strategic and regulatory best practises for GCs and financial services professionals.

Recent Experience

- **National Bank reaffirms leadership in the Technology Banking space through acquisition of Silicon Valley Bank's Canadian portfolio**

August 28, 2023

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- **DATA Communications Management has completed private placement of common shares of its company**

May 25, 2023

- **Brown & Brown acquires Highcourt Breckles Group**

April 1, 2023

- **DATA Communications Management Corp. acquires Canadian operations of R.R. Donnelley & Sons**

February 22, 2023

Recent Insights

- **Consultation Launched on Changes to Canada's AML/ATF Regime**

June 13, 2023

- **Fintech Regulatory Developments: 2022 Year in Review**

January 9, 2023

- **FINTRAC Issues Operational Alert Regarding Money Laundering from Illicit Cannabis Operations**

October 23, 2022

- **Payments Canada Amends Pre-Authorized Debit Agreement Requirements in Canada**

October 19, 2022

Events

- **Platforms Are the New Cloud: Marketplaces, Delivery Services, Consumer Finance, and More**

December 3, 2020