



# Candace Pallone

## Counsel

Toronto

[cpallone@mccarthy.ca](mailto:cpallone@mccarthy.ca)

t. +1 416 601-8168

## Bar Admission

Ontario 1994

## Practices

Capital Markets

## Industries

Derivatives

Banking & Financial Services

Structured Finance & Securitization

Candace M. Pallone is a Counsel in our Financial Services group, specializing in derivatives. Her practice area focuses on structured products, securitizations, covered bonds transactions and derivatives transactions and regulation.

Candace has extensive experience in all aspects of OTC derivative transactions, including regulation, central clearing, negotiation and collateralization of OTC derivatives, securities lending and repo transactions, and for all asset classes including credit, fixed income, interest rate, commodity, foreign exchange and equity. Her recent transactions include working extensively on behalf of the Canadian Market Infrastructure Committee in connection with the regulation of OTC derivatives in Canada, acting for Canadian bank issuers in connection with the swap-related aspects of covered bond transactions and assisting a clearing corporation in amending its membership rules to permit the clearing of repo transactions.

Prior to joining McCarthy Tétrault in 2006, Candace was senior counsel with Royal Bank of Canada's Capital Markets Transactions Services Group. While at the Bank, she provided legal support to the trading desks and to the operations and risk management groups in all aspects of derivative and capital markets transactions for nine years.

Candace is a frequent speaker at conferences and courses on OTC derivatives. Candace holds a BA in Accounting and an LLB from Osgoode Hall Law School. She is also a retired Chartered Accountant (1988) and was with Deloitte and Touche from 1984 to 1989.

## Awards & Rankings

### The Canadian Legal Lexpert Directory

Leading Lawyer: Asset Securitization and Derivative Instruments

### Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

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A leading cross-border lawyer

## The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada

Leading Lawyer: Derivative Products

## Best Lawyers in Canada - 2023 and 2020

Lawyer of the Year: Derivatives Law

## Recent Experience

- **Fédération des caisses Desjardins du Québec's offering of GBP500M floating rate covered bonds**  
August 30, 2023
- **CIBC completes covered bond issuance of CHF300M**  
July 14, 2023
- **TD completes C\$1.25B floating rate covered bond issuance**  
June 7, 2023
- **Fédération des caisses Desjardins du Québec's offering of EUR750M 3.250% covered bonds**  
April 18, 2023

## Recent Insights

- **A New Milestone before the end of the CDOR Road: "No New CDOR or BA Loan" Milestone to further ease the transition from CDOR to CORRA**  
August 10, 2023
- **The CDOR to CORRA Transition – Milestones Between Here and the End of the Road**  
February 14, 2023

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- **2022 Year in Review – Structured Finance Canada**

February 1, 2023

- **CARR Recommends Hardwire Fallback Language for CDOR Based  
Loans**

October 7, 2022