



Candace Pallone

Counsel

Toronto

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Bar Admission

Ontario 1994

Practices

Capital Markets

Industries

Derivatives

Banking & Financial Services

Structured Finance & Securitization

Candace M. Pallone is a Counsel in our Financial Services group, specializing in derivatives. Her practice area focuses on structured products, securitizations, covered bonds transactions and derivatives transactions and regulation.

Candace has extensive experience in all aspects of OTC derivative transactions, including regulation, central clearing, negotiation and collateralization of OTC derivatives, securities lending and repo transactions, and for all asset classes including credit, fixed income, interest rate, commodity, foreign exchange and equity. Her recent transactions include working extensively on behalf of the Canadian Market Infrastructure Committee in connection with the regulation of OTC derivatives in Canada, acting for Canadian bank issuers in connection with the swap-related aspects of covered bond transactions and assisting a clearing corporation in amending its membership rules to permit the clearing of repo transactions.

Prior to joining McCarthy Tétrault in 2006, Candace was senior counsel with Royal Bank of Canada's Capital Markets Transactions Services Group. While at the Bank, she provided legal support to the trading desks and to the operations and risk management groups in all aspects of derivative and capital markets transactions for nine years.

Candace is a frequent speaker at conferences and courses on OTC derivatives. Candace holds a BA in Accounting and an LLB from Osgoode Hall Law School. She is also a retired Chartered Accountant (1988) and was with Deloitte and Touche from 1984 to 1989.

Awards & Rankings

The Canadian Legal Lexpert Directory

Leading Lawyer: Asset Securitization and Derivative Instruments

Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

A leading cross-border lawyer

The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada

Leading Lawyer: Derivative Products

Best Lawyers in Canada - 2020

"Lawyer of the Year" in the area of Derivatives Law (Toronto)

Recent Experience

- CIBC renews its C\$60B global covered bond programme

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July 21, 2021

- **CIBC completes issuance of US\$2B CBL34 Covered Bonds due July 2026**

July 07, 2021

- **CIBC completes issuance of £1.25B Floating Rate Series CBL33 Covered Bonds due June 2026**

June 22, 2021

- **MUFG Union Bank, Ltd., Canada Branch (MUFG), and Associated Bank, N.A. finances acquisition of a portfolio of wind projects in Ontario by Capstone Infrastructure**

January 06, 2021

Recent Insights

- **Cross-Border Securitization Transactions between Canada and the U.S. – Key Legal Considerations**

June 02, 2021

- **Cessation of the 6-month and 12-month CDOR Tenors**

January 20, 2021

- **2020 Year in Review - Structured Finance Canada**

January 15, 2021

- **FSB's Global Transition Roadmap from LIBOR and How it Impacts Canadian Market Participants**

November 12, 2020