



Candace Pallone

Counsel

Toronto

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Bar Admission

Ontario 1994

Practices

Capital Markets

Industries

Derivatives

Banking & Financial Services

Structured Finance & Securitization

Candace M. Pallone is a Counsel in our Financial Services group, specializing in derivatives. Her practice area focuses on structured products, securitizations, covered bonds transactions and derivatives transactions and regulation.

Candace acts on behalf of nine Canadian Schedule I Banks as well as many of their corporate clients and global bank counterparties. She has extensive experience in all aspects of OTC derivative transactions, including the collateralization of such transactions, for all asset classes including credit, fixed income, interest rate, commodity, foreign exchange and equity. Her recent transactions include working extensively on behalf of the Canadian Market Infrastructure Committee in connection with the regulation of OTC derivatives in Canada, acting on behalf of five of Canada's Schedule I Banks in connection with the restructuring of the Canadian non-bank sponsored asset-backed commercial paper market, acting for Canadian bank issuers in connection with the swap-related aspects of covered bond transactions and assisting a clearing corporation in amending its membership rules to permit the clearing of repo transactions.

Prior to joining McCarthy Tétrault in 2006, Candace was senior counsel with Royal Bank of Canada's Capital Markets Transactions Services Group. While at the Bank, she provided legal support to the trading desks and to the operations and risk management groups in all aspects of derivative and capital markets transactions for nine years.

Candace is a frequent speaker at conferences and courses on derivatives and collateral issues, most recently at the International Swaps and Derivatives Association, Inc.'s *Derivatives 2014 – A Comprehensive Overview including Regulatory and Product Updates* conference.

Candace holds a BA in Accounting and an LLB from Osgoode Hall Law School. She is also a retired Chartered Accountant (1988) and was with Deloitte and Touche from 1984 to 1989.

Awards & Rankings

Best Lawyers in Canada - 2020

"Lawyer of the Year" in the area of Derivatives Law (Toronto)

The Canadian Legal Lexpert Directory

Most Frequently Recommended: Derivative Instruments

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The Canadian Legal Lexpert Directory

Repeatedly Recommended: Asset Securitization

Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

A leading cross-border lawyer

Recent Experience

- **TD Bank closes US\$534M offering of Series 2019-3 asset-backed notes**
October 29, 2019
- **Royal Bank of Canada closes Series 2019-2 offering for Golden Credit Card Trust**
October 23, 2019
- **Evergreen Credit Card Trust closes Series 2019-2 offering for US\$427M**
September 12, 2019
- **HSBC Bank Canada completes issuance of US\$750M Covered Bonds**
November 28, 2018

Recent Insights

- **CSA Republishes Derivatives Business Conduct Rules; Quebec Amends Derivatives Act**
June 20, 2018
- **US Commodity Futures Trading Commission issues Staff Advisory on Virtual Currency**
June 12, 2018
- **CSA Proposes Registration Regime for OTC Derivatives Market in Canada**
May 11, 2018
- **Recent Developments with the ISDA Common Domain Model**
March 06, 2018