



# Patrick McCay

## Partner

Toronto

[pmccay@mccarthy.ca](mailto:pmccay@mccarthy.ca)

t. +1 416-601-7908

## Bar Admission

Ontario 2000

## Law School

University of Western Ontario

## Practices

Tax Planning

## Industries

Private Equity & Investments

Technology

Pension Funds Group

## US and International Markets

US Markets

Patrick McCay is a partner in the Toronto office and specializes in tax law.

Patrick's practice focuses on the tax elements of corporate and commercial transactions, with particular emphasis on mergers and acquisitions, corporate finance, reorganizations, structured finance and other capital markets transactions. Patrick also represents clients in significant transfer pricing matters and in disputes with tax authorities.

## RECENT EXPERIENCE

His recent experience includes acting for:

- RIA Telecommunications and Euronet Worldwide in their acquisition of XE Corporation for cash and stock
- Slate Office REIT in its \$430M acquisition of commercial real estate from Fortis for cash and units
- Nieuport Aviation Infrastructure Partners in its acquisition of Billy Bishop Toronto City Airport Passenger Terminal from Porter Aviation Holdings Inc.
- Constellium on the establishment of an aluminum auto parts joint venture in Canada
- Goreway Power Station in respect of a number of transactions in respect of its 875 MW natural gas-fired combined cycle power generation facility.
- Direct Energy in the sale of its Ontario home and small commercial services business to Enercare for \$550M in cash and stock
- Aastra Technologies Inc. in its public cash and stock merger transaction with Mitel
- Belden Inc. in connection with its acquisition of TSX listed Miranda Technologies Inc.
- S.C. Johnson in its sale of Canada's Fruits & Passion to TheFaceShop, a subsidiary of LG
- Bouygues Energies in its acquisition of a majority interest in Plan Group construction
- Marcopolo SA in its strategic investment (\$116M) in New Flyer Industries Inc. (TSX)
- Leon's Furniture in its \$700M acquisition of The Brick (TSX) for cash and stock

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- Kobo Inc. on its sale to Rakuten Inc.
- Avaya Inc. in its USD\$ 900M acquisition of the enterprise solutions business from Nortel
- BCE in its acquisition of CTV for \$3.2B

Patrick has a wealth of experience in acting for dealers and issuers in corporate finance and other capital markets transactions. His recent experience includes equity, debt and structured transactions for:

- Constellation Software; Slate Retail REIT; Slate Office REIT; FAM REIT; Summit Industrial Income REIT; Timbercreek Mortgage Investment Corp

He is a former member of the executive of the tax section of the Ontario Bar Association. He is a member of the Canadian Tax Foundation, the International Fiscal Association and the American Bar Association tax section.

He has lectured in tax law at the University of Western Ontario. He speaks on tax matters for the Canadian Tax Foundation; InfoNex; Federated Press; the Ontario Bar Association, the American Bar Association and at other forums. He contributes to publications on taxation matters, including publications of *CCH*, the *International Tax Review*, *Lexpert*, and the *Canadian Tax Journal*.

## Recent Experience

- **Brookfield Infrastructure and GIC to acquire Genesee & Wyoming Inc. for US\$8.4B**  
December 30, 2019
- **Summit Industrial Income REIT completes bought deal offering in conjunction with an acquisition of light industrial properties in Alberta**  
October 17, 2019
- **theScore completes C\$40M private placement with a fund managed and controlled by Fengate Asset Management**  
September 05, 2019
- **St Barbara Limited acquires Atlantic Gold Corporation**  
July 19, 2019

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## Recent Insights

- **2019 Canadian Federal Budget Commentary – Tax Initiatives**  
March 20, 2019
- **2019 Canadian Federal Budget Commentary – Tax Initiatives**  
March 20, 2019
- **2018 CANADIAN FEDERAL BUDGET COMMENTARY – TAX INITIATIVES**  
February 28, 2018
- **2017 CANADIAN FEDERAL BUDGET COMMENTARY – TAX INITIATIVES**  
March 22, 2017