



Kerri Lui

Partner

Toronto

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Bar Admission

Ontario 2012

Law School

University of Toronto

Practices

Mergers & Acquisitions
Secured Lending & Project Finance
Projects

Industries

Private Equity & Investments
Energy & Infrastructure
Power
Clean Technology
Banking & Financial Services

Kerri Lui is a partner in our Business Law Group in Toronto. She maintains a general corporate transactional practice with a focus on projects in the energy, mining and defence industries.

In particular, Kerri has significant experience advising acquirers, joint ventures, investors and developers of various power generation assets in connection with private mergers and acquisitions, corporate governance matters, procurements and project agreements. She has also frequently advised Canadian and international financial institutions and borrowers on secured lending and project finance transactions, including syndicated and cross-border deals.

In 2016, Kerri completed a six-month, full-time secondment to the Canadian in-house legal department of a major US-based power developer, where she advised on project agreements and corporate matters. In 2012, she completed a secondment to the in-house legal department of a major Canadian bank.

Kerri received a J.D. from the University of Toronto in 2011 and an Honours Bachelor of Arts in Business Administration (with distinction) from the Richard Ivey School of Business in 2008. During her legal studies, Kerri worked as a renewable energy policy research analyst and co-authored an article entitled "Policy Risk and Private Investment in Ontario's Wind Power Sector", which was published in Canadian Public Policy.

Kerri was called to the Ontario bar in 2012. She is a member of the Law Society of Ontario, the Canadian Bar Association and the Ontario Bar Association.

REPRESENTATIVE TRANSACTIONS

Kerri has acted as counsel to:

- a Korean power producer on the sale of a one-third equity interest in a 270 MW wind project
- a Canadian developer on the sale of its equity interests in a 230 MW project
- a Canadian developer on the purchase of a controlling interest in three solar projects located in Brazil, totalling 114 MW
- a US developer in connection with its spinoff of 7 wind energy projects and 3 solar energy projects to a publicly-traded entity
- a Japanese borrower in connection with a \$832 million refinancing of a 870 MW gas fired combined cycle power generation facility in Ontario, which won Project Finance's 2013 North American Single Asset Deal of the Year Award
- the lenders in connection with a \$1.1 billion multi-sourced project finance for a Canadian renewable power generation portfolio achieved through three separate financings, with two of the financings provided by Canadian life insurance companies and one by a foreign ECA and a syndicate of Japanese commercial banks

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- the agent and bondholders in connection with three private placements of bonds (totalling \$359 million) by a Canadian developer

Recent Experience

- **Noventa entered into Thermal Energy Services Agreement with UHN and obtained financing from VanCity and Canada Infrastructure Bank**
September 23, 2021
- **Fengate Asset Management and Lake Bridge Capital sell equity interest in NRStor**
March 04, 2020
- **The Manufacturers Life Insurance Company sells Regional Power Inc. to Connor, Clark & Lunn Infrastructure and Desjardins**
March 21, 2019

Recent Insights

- **Canadian Power – Unlocking the Potential of Hydrogen: What lies ahead for Canada?**
April 05, 2021
- **Canadian Power - Energy Storage: a Key to Energy Transition**
April 01, 2021
- **Canadian Power - Mergers & Acquisitions**
March 22, 2021
- **Canadian Power – Key Developments in 2019, Trends to Watch for in 2020: Mergers & Acquisitions**
February 20, 2020