



Richard Higa

Partner

Toronto

rhiga@mccarthy.ca

t. +1 416-601-7858

Bar Admission

Ontario 1990

Law School

University of Western Ontario

Practices

Capital Markets
Secured Lending & Project Finance

Industries

Private Equity & Investments
Banking & Financial Services
Structured Finance & Securitization
Pension Funds Group

US and International Markets

China
US Markets

Richard Higa is a partner in the firm's Business Law Group in Toronto and is the Chair of the McCarthy Tétrault's Project Management Committee. His practice focuses on all aspects of structured, acquisition and cross-border financings, including debtor-in-possession financings, asset-based lending, bilateral and syndicated financings, Term B loans, second lien loans, private equity, mezzanine financings, note and bond financings, as well as securitization. Richard represents a number of large Canadian and foreign banks and other financial institutions.

RECENT TRANSACTIONS

- Acted for Maple Acquisition on the \$1.6 billion financing of its acquisition of TMX Inc. (which was rated by Lexpert as the "2012 Deal of the Year");
- Acted for Chrysler Canada on the \$2.3-billion government financing;
- Acted for Royal Bank of Canada, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Bank of Montreal, Toronto Dominion and National Bank on their \$3-billion term loan to Manulife Financial Corporation;
- Acted for Norbord Inc. on its placement of \$240 million of high yield notes;
- Acted for CIBC with respect to \$15 million asset based financing of a manufacturing company; and
- Acted for GE Capital on a \$1.1 billion asset based financing of Hudsons Bay Company.

Richard is a regular conference speaker, including: the Intensive Course in Commercial Loan Finance and Security, and the Commercial Loan Finance and Security Annual Conference.

Richard received his LLB from the University of Western Ontario in 1988.

Awards & Rankings

Chambers Global

Leading Lawyer: Banking & Finance - Canada

Chambers Canada

Leading Lawyer: Banking & Finance

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Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

A leading cross-border lawyer

The Canadian Legal Lexpert Directory

Most Frequently Recommended: Asset-Based Lending and Banking & Financial Institutions

The Canadian Legal Lexpert Directory

Consistently Recommended: Asset Equipment Finance/Leasing

The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada

Most Frequently Recommended: Banking

The Legal 500 – Canada

Leading Lawyer: Banking and finance

Best Lawyers in Canada

Leading Lawyer in the areas of Banking & Finance Law, Equipment Finance law, Structured Finance Law and Asset-Based Lending Practice

Best Lawyers in Canada - 2020

"Lawyer of the Year" in the area of Asset-Based Lending law (Toronto)

Best Lawyers in Canada - 2017

Toronto Lawyer of the Year Award: Banking & Finance Law

IFLR 1000 Guide to the World's Leading Financial Law Firms

Highly Regarded: Financial Services Regulatory and Banking

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Recent Experience

- **Auxly closes previously announced C\$84M credit facilities with BMO through its joint venture partner, Sunens Farms Inc.**
September 24, 2019
- **City Capital Ventures acquires Burger King and Pizza Hut franchisee business from Redberry Group**
January 22, 2019
- **dentalcorp completes US\$908M debt financing**
June 06, 2018
- **Ontario Teachers' Pension Plan acquires BrightPath Early Learning Inc.**
July 28, 2017

Recent Insights

- **A Return to Normalcy: Annualizing Formulas for Interest Rate Disclosure**
September 21, 2018
- **Drafting Interest Rate Calculation Provisions in Corporate Finance Transactions**
March 27, 2018