



## Richard Higa

### Partner

Toronto

[rhiga@mccarthy.ca](mailto:rhiga@mccarthy.ca)

t. +1 416-601-7858

### Bar Admission

Ontario 1990

### Law School

University of Western Ontario

### Practices

Capital Markets  
Secured Lending & Project Finance

### Industries

Private Equity & Investments  
Banking & Financial Services  
Structured Finance & Securitization  
Pension Funds Group

### US and International Markets

China  
US Markets

Richard Higa is a partner in the firm's Business Law Group in Toronto and is the Chair of the McCarthy Tétrault's Project Management Committee. His practice focuses on all aspects of structured, acquisition and cross-border financings, including debtor-in-possession financings, asset-based lending, bilateral and syndicated financings, Term B loans, second lien loans, private equity, mezzanine financings, note and bond financings, as well as securitization. Richard represents a number of large Canadian and foreign banks and other financial institutions.

### RECENT TRANSACTIONS

- Acted for Maple Acquisition on the \$1.6 billion financing of its acquisition of TMX Inc. (which was rated by Lexpert as the "2012 Deal of the Year");
- Acted for Chrysler Canada on the \$2.3-billion government financing;
- Acted for Royal Bank of Canada, Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Bank of Montreal, Toronto Dominion and National Bank on their \$3-billion term loan to Manulife Financial Corporation;
- Acted for Norbord Inc. on its placement of \$240 million of high yield notes;
- Acted for CIBC with respect to \$15 million asset based financing of a manufacturing company; and
- Acted for GE Capital on a \$1.1 billion asset based financing of Hudsons Bay Company.

Richard is a regular conference speaker, including: the Intensive Course in Commercial Loan Finance and Security, and the Commercial Loan Finance and Security Annual Conference.

Richard received his LLB from the University of Western Ontario in 1988.

### Awards & Rankings

#### Chambers Global

Leading Lawyer: Banking & Finance - Canada

#### Chambers Canada

Leading Lawyer: Banking & Finance

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## **Lexpert Guide to US/Canada Cross-Border Lawyers in Canada**

A leading cross-border lawyer

## **The Canadian Legal Lexpert Directory**

Most Frequently Recommended: Asset-Based Lending and Banking & Financial Institutions

## **The Canadian Legal Lexpert Directory**

Consistently Recommended: Asset Equipment Finance/Leasing

## **The Lexpert/American Lawyer Guide to the Leading 500 Lawyers in Canada**

Most Frequently Recommended: Banking

## **The Legal 500 – Canada**

Leading Lawyer: Banking and finance

## **Best Lawyers in Canada**

Leading Lawyer in the areas of Banking & Finance Law, Equipment Finance law, Structured Finance Law and Asset-Based Lending Practice

## **Best Lawyers in Canada - 2020**

"Lawyer of the Year" in the area of Asset-Based Lending law (Toronto)

## **Best Lawyers in Canada - 2017**

Toronto Lawyer of the Year Award: Banking & Finance Law

## **IFLR 1000 Guide to the World's Leading Financial Law Firms**

Highly Regarded: Financial Services Regulatory and Banking

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## Recent Experience

- **Auxly closes previously announced C\$84M credit facilities with BMO through its joint venture partner, Sunens Farms Inc.**  
September 24, 2019
- **City Capital Ventures acquires Burger King and Pizza Hut franchisee business from Redberry Group**  
January 22, 2019
- **dentalcorp completes US\$908M debt financing**  
June 06, 2018
- **Ontario Teachers' Pension Plan acquires BrightPath Early Learning Inc.**  
July 28, 2017

## Recent Insights

- **A Return to Normalcy: Annualizing Formulas for Interest Rate Disclosure**  
September 21, 2018
- **Drafting Interest Rate Calculation Provisions in Corporate Finance Transactions**  
March 27, 2018