

# Douglas Cannon

## Counsel

Toronto

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t. +1 416-601-7815

## Bar Admission

Ontario 1981

## Law School

University of Toronto

## Practices

Tax Planning  
Tax Disputes  
Mergers & Acquisitions

## Industries

Automotive

Douglas A. Cannon is a counsel in our Tax Group in Toronto.

Douglas practises taxation law with an emphasis on domestic and cross-border mergers and acquisitions, divestitures, reorganizations and financings. His practice also includes advising on tax aspects of business operations, transfer pricing and private equity investments. He has represented clients before the Canada Revenue Agency, the Ontario Ministry of Finance and the Canadian Department of Finance.

Douglas is a Governor of the Canadian Tax Foundation. He is a member of the CBA/CICA Joint Committee on Taxation, the Tax Section of the Ontario Bar Association, the American Bar Association (Tax), the International Fiscal Association and the Toronto Centre CRA/Professionals Consultation Committee. The *Legal Post (National Post)* has described him as "a player and a half" in corporate tax work.

He has written numerous articles and presented papers on a variety of income tax subjects, including partnership reorganizations, mutual funds, major business agreements, variable management fees, foreign property investments for tax exempt entities, income funds, debt/debt-like instruments, share purchase agreements, cross-border software payments, employee stock options, take-over restructuring, tax effective, repatriation from Canadian corporations, foreign spin-offs and financing investments in Canada.

Douglas received his B.Comm. (*summa cum laude*) from McMaster University in 1976, and his LLB (Hons.) from the University of Toronto in 1979.

## Awards & Rankings

### Chambers Global

Leading Lawyer: Tax - Canada

### Chambers Canada

Leading Lawyer: Tax

### The Canadian Legal Lexpert Directory

Leading Lawyer: Corporate Tax; and Investment Funds & Asset Management

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## **Lexpert Special Edition – Finance and M&A - 2020**

Leading Lawyer

## **The Legal 500 - Canada**

Leading Lawyer: Tax

## **Tax Experts Guide**

Tax Leader (Toronto)

## **Who's Who Legal: Canada**

Leading Lawyer: Corporate Tax

## **Best Lawyers in Canada**

Leading Lawyer in the area of tax law

## **Guide to the Leading US/Canada Cross-border Corporate Lawyers in Canada**

Leading US/Canada Cross-border Corporate Lawyers

## **Lexpert/The American Lawyer Guide to the Leading 500 Lawyers in Canada**

Leading Lawyer: Corporate Tax

## **Recent Experience**

- **Hudson's Bay Company (HBC) goes private in a C\$1.11B cash deal**  
March 03, 2020
- **SNC-Lavalin completes sale of 10.01% stake in 407 International Inc. for C\$3.25B**  
August 07, 2019
- **CCMP Capital Advisors enters into approx. US\$1B agreement to acquire BGIS**  
May 31, 2019
- **Loblaw closes spin out transaction with Choice Properties REIT**  
November 01, 2018

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## Recent Insights

- **2019 Canadian Federal Budget Commentary – Tax Initiatives**  
March 20, 2019
- **2019 Canadian Federal Budget Commentary – Tax Initiatives**  
March 20, 2019
- **2018 CANADIAN FEDERAL BUDGET COMMENTARY – TAX INITIATIVES**  
February 28, 2018
- **2018 CANADIAN FEDERAL BUDGET COMMENTARY – TAX INITIATIVES**  
February 28, 2018