



# Gordon D. Baird

## Partner

Toronto

[gbaird@mccarthy.ca](mailto:gbaird@mccarthy.ca)

t. +1 416-601-7892

## Bar Admission

Ontario 1991

## Law School

University of Toronto

## Practices

Mergers & Acquisitions  
Capital Markets  
Secured Lending & Project Finance

## Industries

Power  
Hospitality  
Energy & Infrastructure  
Banking & Financial Services

Gordon Baird is a partner in our Business Law Group in Toronto. His practice is focused on lending and secured transactions.

Gordon regularly acts for bank syndicates, non-bank lenders and borrowers on domestic, cross-border and international loan transactions with a particular focus on the power, financial services infrastructure and media/telecommunications sectors.

### Recent transactions include:

- acting for the bondholders on a \$350 million partially delayed purchase bond financing of an Ontario hydro-electric power facility
- acting for the bondholders on a \$1.08 billion financing in respect of the acquisition of an interest in three hydro-electric facilities in northern British Columbia
- acting for a central clearing party on its liquidity facilities
- acting for a Canadian bank in providing net asset value based credit facilities to Canadian and Luxembourg based private equity funds
- acting for banks on subscription facilities/capital call facilities for private equity funds
- acting for bondholders on a \$300 million financing of a stream of "off-coal" payments made to an Alberta electricity generator by the Government of Alberta
- acting for a Canadian bank on margin loan facilities, secured by significant blocks of stock of public companies
- acting for the bondholders on a construction financing of a BC run of river hydro electric facility
- establishing a multi-billion dollar syndicated repo facility to serve as a liquidity facility for a central clearing party
- acting for the providers of the margin funding facility in connection with the restructuring of the Canadian non-bank asset-backed commercial paper market.

Gordon is the chair of the McCarthy Tétrault National Pro Bono Committee and a member of the boards of directors of LEAP | Pecaut Centre for Social Impact and Opera in Concert.

Gordon received his BA (Economics) from Trinity College at the University of Toronto in 1986, and his LLB from the University of Toronto in 1989.

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## Awards & Rankings

### Chambers Global

Leading Lawyer: Banking & Finance - Canada

### Chambers Canada

Leading Lawyer: Banking & Finance

### Lexpert Guide to US/Canada Cross-Border Lawyers in Canada

A leading cross-border lawyer

### Canadian Legal Lexpert Directory

Leading Lawyer: Asset Equipment Finance/Leasing; Asset-Based Lending; Banking & Financial Institutions; Energy (Electricity); and Project Finance

### Lexpert Special Edition: Energy

Leading Lawyer

### Lexpert Special Edition: Finance and M&A

Leading Lawyer

### Lexpert Special Edition: Infrastructure

Leading Lawyer

### Who's Who Legal: Canada

Leading Lawyer: Banking & Project Finance

### Best Lawyers in Canada

Leading lawyer in the areas of Banking and Finance and Project Finance Law

### IFLR 1000: The Guide to the World's Leading Financial Law Firms

Highly Regarded: Financial Services Regulatory

### Acritas Stars

"Stand-out lawyer"

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## Recent Experience

- **Summit Industrial Income REIT completes C\$200 Million offering**  
December 22, 2020
- **Summit Industrial Income REIT completes C\$172.5 million equity offering**  
August 27, 2020
- **A consortium agrees to acquire up to a 100 per cent interest in Alberta PowerLine for up to C\$1.7B**  
December 18, 2019
- **MPT Finco Inc. completes the first stage of a two-stage private placement issuance**  
December 02, 2019

## Recent Insights

- **Cessation of the 6-month and 12-month CDOR Tenors**  
January 20, 2021
- **FSB's Global Transition Roadmap from LIBOR and How it Impacts Canadian Market Participants**  
November 12, 2020
- **Legal Update: Fallback Language in the Context of Benchmark Rate Reform**  
November 08, 2018
- **A Return to Normalcy: Annualizing Formulas for Interest Rate Disclosure**  
September 21, 2018